

BUSINESS AT STANBOROUGH

The Business department at Stanborough includes Business GCSE, Business A-Level & Economics A-Level. Students can also study a Diploma in Financial Studies.

GCSE Business:

Business at GCSE level explores the skills needed to be enterprising. The subject considers the practicalities of making a business idea happen and focuses on the implication this has on the different functional areas within a business.

A– Level Business:

Students acquire a range of relevant business and generic skills, including decision making, problem solving, and analytical skills. Students are encouraged to use an enquiring, critical and thoughtful approach to the study of business, to understand that business behaviour can be studied from a range of perspectives and to challenge assumptions.

Economics:

The study of Economics allows students to apply economic theory to support analysis of current economic problems and issues. This encourages students to appreciate the interrelationships between microeconomics and macroeconomics.

Financial Studies:

The Diploma in Financial Studies develops the knowledge and skills required for young people to make informed financial decisions by introducing them to the risks and challenges involved in personal finance and the tools for effective planning. Within this, it provides a solid basis for creating financial inclusion, by exploring social-economic trends and their relationship with an individual's circumstances and attitudes.

Overall, Business, Economics & Financial Studies is a discipline that combines well with other subjects. Geography, History, Politics, Law, Sociology, Psychology and Maths all have a link with these subjects.

CURRICULUM KS5

Level 3—Diploma in Financial Studies

The course content includes the following 4 units:

1. Financial Capability for the Medium and Short Term
2. Financial Capability for the Medium and Long Term
3. Sustainability on an individual's finances
4. Sustainability of the financial services system

Students not only learn how to manage money effectively, they also learn about income and expenditure, credit and debt, insurance, savings and pensions, financial products, and how public money is raised and spent; helping them prepare for financial independence.

Assessment

Each unit is assessed through a combination of:

- Multiple Choice Questions (Part A)
- Written paper based on a pre-release (Part B).

The overall qualification will be graded A* - E which can attract the maximum UCAS points available contributing towards university entry.

Pathway

Jobs in personal finance include, Banking, Investments, Financial advisory, Insurance, HR Business related jobs and so much more.

Jobs in Business & Economics include, Careers in the City, Civil Service, Banking or in the Financial Sector. Also, careers in journalism, education and the charity sector will all be helped by a study of Business & Economics.

CELEBRATING
140
1879 YEARS 2019

The London Institute
of Banking & Finance

CURRICULUM KS4

GCSE Business

Course Content includes the following and more:

- Enterprise and entrepreneurship
- Spotting a business opportunity
- Putting a business idea into practice
- Making the business effective
- Understanding external influences on business
- Growing the business
- Making marketing decisions
- Making operational decisions
- Revision and Exam preparation

Assessment

The Pearson Edexcel Level 2 GCSE (9–1) in Business consists of two externally-examined papers. Both exams will be taken in Year 11.

Paper	Weighting	Length
Written Exam 1	50%	1½ hours
Written Exam 2	50%	1½ hours

Key assessments will take place at the end of each unit. However, examination questions will form part of the learning process and will be given for homework. Mock examinations will also take place.

Pathways

The next stage for students after GCSE may be to progress to Business Studies 'A' level, Economics 'A' level, or LIBF Finance. Beyond this students may aspire to degrees, careers or Apprenticeships as Solicitors, Public Relations Account executive, Bankers, Stockbrokers, Marketing Executives, Accountants, and so much more.

CURRICULUM KS5

A—Level Business

The course content includes the following 4 themes:

1. Marketing & People
2. Managing the Business Activities
3. Business Decision & Strategy
4. Global Business

Assessment

The Pearson Edexcel A—Level in Business consists of 3 externally-examined papers.

Paper	Weighting	Length
Paper 1 Exam	35%	2 hours
Paper 2 Exam	35%	2 hours
Paper 3 Exam	30%	2 hours

A —Level Economics

The course content includes the following 4 themes:

1. The operation of markets and market failure
2. The national and international economy
3. Globalisation
4. Inequality and distribution of wealth

Assessment

The AQA A—Level in Economics Consists of 3 externally examined papers.

Paper	Weighting	Length
Paper 1 Exam	33.3%	2 hours
Paper 2 Exam	33.3%	2 hours
Paper 3 Exam	33.3%	2 hours

RESOURCES AND FACILITIES

The Business rooms are equipped with an interactive white board and computers. Students can make use of interactive teaching tools as well as benefit from a full set of up to date colour text books for every unit of study. Students can access material on the students shared drive to support them with their revision and class work. Homework is regularly set using class charts.

There are numerous Business websites for students to access which will support them with their studies and encourage them to be commercially aware of the goings on in the Business world such as:

⇒ <https://www.bbc.co.uk/news/business>

⇒ <https://www.bbc.com/bitesize>

EXTRA CURRICULAR ACTIVITIES IN BUSINESS

Students benefit from occasional trips which in the past have included visiting Coca-Cola, the Bank of England & Barclays HQ. Guest speakers from various industries are fully utilised in bringing Business to life for students, they include local entrepreneurs, bank managers from Santander to the business manager from the local Porsche centre. Students get to put theory into practice by setting up a business during Stanborough's annual 'festival on the field' event. We offer afterschool Business revision club where students can catch-up, seek 1-2-1 support or work on their Business ventures. Post 16 competitions such as the 'Student Investor Challenge' is a great way to learn about investments & the stock market as well as developing key employability skills. 'BASE' is another run by the University of Herts.

STANBOROUGH SCHOOL

Curriculum Leaflet 2020

**Business,
Economics &
Finance**